SREE DAKSSNAA AEROSPACE AND DEFENCE INDIA PRIVATE LIMITED
CIN: U30305TN2024PTC170955
No.127, Mettupalayam Road, Opp to Samsung, Panruti, Kanchipuram, Sriperumbudur, Tamil Nadu-631604, India, Email: Director.airflow.co.in, Phone:+91-9600615940
==

BOARD'S REPORT

To,
The Shareholders,

Your Directors have pleasure in presenting the 01st (First) Annual Report together with the Audited Financial Statements of your Company for the financial year ended March 31, 2025.

STATEMENT OF COMPANY'S AFFAIRS, FUTURE OUTLOOK AND FINANCIAL HIGHLIGHTS

Sree Dakssnaa Aerospace and Defence India Private Limited ("the Company") was incorporated on 11 June 2024 as a subsidiary of Airfloa Rail Technology Limited, now a listed entity. The Company has been established as a focused aerospace and defence venture, conceived to leverage group-level engineering capabilities while building independent competencies aligned with India's strategic manufacturing priorities.

The Holding Company has demonstrated experience in rolling stock systems, advanced mechanical engineering, and defence-oriented manufacturing, supported by sector-specific technical know-how and execution capabilities. The strategic intent is to create a scalable platform for design, development, and manufacture of specialised aerospace and defence products and solutions, contributing to domestic capability building and indigenisation objectives.

The Company is presently engaged in the development of capabilities and infrastructure for the following business verticals:

- Design and manufacture of cockpit simulators for aerospace and defence applications
- Manufacture of structural and precision components for aerospace and defence platforms
- Engineering assemblies and integrated sub-systems for aerospace and defence applications
- Body structures for artillery platforms, including tanks and protective body armour systems
- Technology development, system integration, and allied engineering activities related to the aerospace and defence sector

The Company aims to position itself as a mid-market defence manufacturing and technology contributor within the Indian aerospace and defence ecosystem, with a medium- to long-term horizon extending towards 2030.

The Company's business model is inherently capital-intensive and project-driven, involving extended gestation periods for technology development, tooling, certification, and customer qualification. Accordingly, the initial years of operations are focused on capability build-up, vendor onboarding, prototype development, and engagement with prospective customers and partners, rather than immediate revenue generation.

These factors are expected to enhance the intrinsic value of the business over time and support long-term value creation for stakeholders.

Funds infused into the Company have been strategically deployed towards, Establishment of operational and technological infrastructure, Augmentation of working capital requirements, Advancement of research, development, and engineering capabilities and engagement of technical vendors and specialists aligned with prospective projects. Certain advances have been extended in the ordinary course of business to vendors, consistent with the Company's project planning and long-term strategic objectives.

As this is the first year of operations and the business is in a pre-revenue, project-development phase, comparative figures for prior periods are not available. Further, given the long-term nature of the Company's projects, there was no revenue from operations during the financial year 2024–25. The management remains confident that the foundational initiatives undertaken during the year will enable the Company to transition into the execution and revenue-generating phase in subsequent periods, subject to project finalisation and market conditions.

CHANGE IN THE NATURE OF BUSINESS:

There was no change in the nature of business of the Company during the year under review.

ANNUAL RETURN AS PER THE COMPANIES ACT, 2013:

The Company does not have its own website. A copy of the annual return is available for inspection at the registered office of the Company. As per Section 134 (3) (a) of the Companies Act, 2013, Annual Return as referred to in Section 92(3) of the Act, for the financial year 2024–25 will be uploaded on the website of the Company in due course of time.

COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors of the Company consists of Mr. Dakshinamoorthy Venkatesan (DIN: 00232210) and Mr. Dakshna Moorthy Manikandan (DIN: 00232275). The composition of the Board of Directors is in compliance with Section 149 of the Companies Act, 2013.

NUMBER OF BOARD MEETINGS AND ATTENDANCE OF DIRECTORS

During the Financial Year 2024-25, the Company held **Seven (7)** board meetings of the Board of Directors as per Section 173 of Companies Act, 2013, viz 12th June, 2024, 22nd June, 2024, 29th June, 2024, 04th July 2024, 09th September, 2024, 10th December, 2024, and 31st March, 2025. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

The composition of the board and the details of meetings attended by its members are given below:

SNO	DIRECTOR	DESIGNATION	NO. OF MEETING ENTITLED	NO. OF MEETING ATTENDED

1	Mr. Dakshinamoorthy Venkatesan	Director	7	7
2	Mr. Dakshna Moorthy Manikandan	Director	7	7

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Dakshinamoorthy Venkatesan (DIN: 00232210), and Mr. Dakshna Moorthy Manikandan (DIN: 00232275), were named as First Director of the Company, pursuant to Article No.60 of the Articles of Association of the Company. In terms of Section 152(2) of the Companies Act, 2013 (including any amendment there to re-enactment thereof Mr. Dakshinamoorthy Venkatesan (DIN: 00232210), and Mr. Dakshna Moorthy Manikandan (DIN: 00232275), holds office of the Director up to the date of ensuing Annual General Meeting. The Board considers that their continued association would be of immense benefit to the Company and it is necessary to continue to avail services of Mr. Dakshinamoorthy Venkatesan (DIN: 00232210), and Mr. Dakshna Moorthy Manikandan (DIN: 00232275), as Director. Accordingly, the Board recommends the resolution as set out under Item No.3 and 4 in relation to appointment of Mr. Dakshinamoorthy Venkatesan (DIN: 00232210) and Mr. Dakshna Moorthy Manikandan (DIN: 00232275), as Director for approval by the members of the Company at the ensuing Annual General Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, states that—

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis; and

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND REPORT THEREON

The Board of Directors of the Company at their Board Meeting held on 12th June 2024 appointed M/s. Varadarajan & Co, Chartered Accountants, Chennai (Firm Registration No.: 004515S), having office at "Srivatsa", Basement, Door No. 49, Kamaraj Avenue, 1st Street, Adyar, Chennai - 600020, Tamilnadu, India as the First Statutory Auditors of the Company who holds office up to the date of First Annual General Meeting.

The retiring auditors, M/s. Varadarajan & Co, Chartered Accountants, Chennai (Firm Registration No.: 004515S), having office at "Srivatsa", Basement, Door No. 49, Kamaraj Avenue, 1st Street, Adyar, Chennai - 600020,, Tamilnadu, India, who holds office up to the date of ensuing Annual General Meeting, have expressed willingness to continue in office, if appointed. As required, M/s. Varadarajan & Co, Chartered Accountants, Chennai (Firm Registration No.: 004515S), have forwarded a certificate to the Company stating that their re-appointment, if made, would be within the limits prescribed under Section 141 of the Companies Act, 2013. Hence, the Board of Directors, proposed for the re-appointment of M/s. Varadarajan & Co, Chartered Accountants, Chennai (Firm Registration No.: 004515S), as the Statutory Auditors of the Company to hold office for a period of 5 years from the conclusion of this 01st Annual General meeting, (for the financial year 31.03.2025) to, till the conclusion of 06th Annual General Meeting (for the financial year 31.03.2030) of the Company, to the members to appoint them as auditors and fix their remuneration.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation.

SECRETARIAL AUDIT REPORT

In terms of the provision of section 204 of the companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of managerial Personnel) Rules 2014 the company is not required to annex Secretarial Audit Report to the Board Report.

COST AUDIT/RECORDS:

As per Sec. 148 (6) of Companies Act 2013 and rule 6(6) of the Companies (Cost records and audit) Rules, 2014 the applicability of Cost audit is based on overall annual turnover of the company from all its products and services during the immediate preceding financial year of rupees one hundred crore or more and the aggregate turnover of the individual product or products or service or services for which cost records are required to be maintained under rule 3 is Rupees thirty five crore or more. Since, your company's annual turnover does not exceeds the threshold limit as mentioned above; the appointment of cost auditor is not applicable for the FY 2024-25.

COMPLIANCE OF SECRETARIAL STANDARDS:

The Company is in compliance with the applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively issued by the Institute of Company Secretaries of India ('ICSI') and approved by the Central Government under Section 118 (10) of the Act for the Financial Year ended 2024-25.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not given any Loans, made any Investments, given any Guarantees and provided any Securities during the Financial Year under review coming under the purview of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013:

The Company has entered into Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in form No.AOC-2 and provided as **Annexure-I**.

DIVIDEND

Your Directors have not recommended any dividend for the financial year 2024-25

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

During the year, the company has not transferred any amount to the General Reserves account.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

During the period under review, there is no unpaid/unclaimed dividend which is required to transfer in IEPF (Investor Education and Protection Fund) as per the provisions of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report, which forms part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are as under:-

A. **Conservation of Energy**:- Hence, no significant energy-consuming activities were undertaken. Nevertheless, the Company continues to adopt best practices to ensure efficient use of energy in its office operations wherever applicable.

B. **Technology Absorption:-** There is nothing to report relating to technology absorption, research and development during the year.

C. **Foreign Exchange Earnings and Outgo:**

Particulars	2024-25	2023-24
1) Foreign Exchange Earning (FOB)	Nil	Not Applicable
2) Foreign Exchange outgo	Nil	Not Applicable

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

Our company does not satisfy the criteria specified under section 135(1) of the Companies Act, 2013 to constitute a Corporate Social Responsibility.

INFORMATION ABOUT HOLDING / SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The company was incorporated as the Subsidiary of M/s. Airfloa Rail Technolgy Limited bearing CIN: U30204TN1998PLC041571. There has been no material change in the nature of the business of the said company during the year under review. As on 31st March 2025, the company does not have any subsidiary, Associate & Joint venture Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors does not apply to the Company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

PARTICULARS OF EMPLOYEES

No employee of the company are drawing remuneration in excess of the limit specified under Section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

BOARD EVALUATION:

Since the Company is a Private unlisted Company and the paid up capital of the Company is less than the thresh hold limit as laid down in Rule-8 (4) of Companies (Accounts) Rules, 2014, the disclosure of Board evaluation as required under Ssection 134(3) (p) are not applicable to the Company.

COMPLIANCE TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013 READ WITH THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) RULES, 2013.

The Company, through its holding Company has the policy of zero tolerance for sexual harassment at workplace and has a mechanism in place for prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. The Company is committed to provide equal opportunities without regard to their race, caste, sex, religion, color, nationality, disability, etc. All employees are treated with dignity with a view to maintain a work environment free of sexual harassment whether physical, verbal or psychological. All employees (permanent, contractual, temporary, trainees) are covered.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. During the year under review, Company has not received any complaints on sexual harassment and hence there are no complaints pending as on the end of the Financial Year 2024-25 on sexual harassment.

A STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961.

Pursuant to Rule 8(5)(xiii) of the Companies (Accounts) Rules, 2014, as amended vide the Companies (Accounts) Second Amendment Rules, 2025, the Board confirms that the Company has taken note of the provisions of the Maternity Benefit Act, 1961. At present, the Company does not have any women employees on its roll. However, the Company affirms that in the event of employing any women employees in future, it shall duly comply with all applicable provisions of the said Act, including maternity leave, nursing breaks, and other prescribed benefits.

DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public falling within the ambit of section 73 and Section 76 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014. Hence, no disclosure is required under Rule 8(5)(v) and (vi) of the Companies (Accounts) Rules, 2014.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has put in place an effective internal control system to synchronize its business processes, operations, financial reporting, fraud control, and compliance with extant regulatory guidelines and compliance parameters. The Company ensures that a standard and effective internal control framework operates throughout the organization, providing assurance about the safekeeping of the assets and the execution of transactions as per the authorization in compliance with the internal control policies of the Company. The internal control system is supplemented by extensive internal audits, regular reviews by the management, and guidelines that ensure the reliability of financial and all other records. The management periodically reviews the framework, efficacy, and operating effectiveness of the Internal Financial Controls of the Company.

SHARE CAPITAL

The Company was incorporated on 11 June 2024 as a subsidiary of Airfloa Rail Technology Limited, now a listed entity and the subscribers of Memorandum has paid the subscription amount for 10,000 Shares allotted pursuant to the subscriber to Memorandum. Further the Company has allotted 2500 Shares on July 04, 2024 by way of Private placement to a strategic investor at a premium of Rs. 11,990/- per share

Apart from the above-mentioned allotment, there were no changes in the Authorised, issued, subscribed, and paid-up share capital of the Company during the year. Further it is hereby confirmed that, the Company has not:

i) issued any shares, warrants, debentures, bonds, or any other convertible or non-convertible securities.
ii) issued equity shares with differential rights as to dividend, voting or otherwise
iii) issued any sweat equity shares to its directors or employees
iv) made any change in voting rights
v) reduced its share capital or bought back shares
vi) changed the capital structure resulting from restructuring
vii) failed to implement any corporate action

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (*12*) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT;

There is no such fraud required to be reported under section 143(12) of the companies Act, 2013

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the provisions under Section 135 of the Companies Act, 2013 read with the Rules made thereunder is not applicable to the company.

RISK MANAGEMENT

Presently, the Company does not have a formal Risk Management Policy as the elements of risk threatening the Company's existence are very minimal. However, the company is mindful of the need for an adequate risk mitigation framework and is in the process establishing a formal risk management framework considering the expanding business

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review the company has not received any significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

No application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

SREE DAKSSNAA AEROSPACE AND DEFENCE INDIA PRIVATE LIMITED
CIN: U30305TN2024PTC170955
No.127, Mettupalayam Road, Opp to Samsung, Panruti, Kanchipuram, Sriperumbudur, Tamil Nadu-631604, India, Email: Director.airflow.co.in, Phone:+91-9600615940
==

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

Not Applicable

DESIGNATED PERSON OF THE COMPANY:

Mr. Dakshinamoorthy Venkatesan (DIN: 00232210), Director is the Designated person of the company

ACKNOWLEDGEMENT

The Board of Directors would like to express their sincere appreciation for the assistance and co-operation received from the government and regulatory authorities, financial institutions, banks, business associates, customers, vendors, members, for their co-operation and support and looks forward to their continued support in future.

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company.

For and on behalf of the Board of Directors
Sree Dakssnaa Aerospace and Defence India Private Limited

Place: Sriperubudur
Date: 14.08.2025

Dakshinamoorthy Venkatesan	Dakshna Moorthy Manikandan
DIN: 00232210	DIN: 00232275
Director	Director

SREE DAKSSNAA AEROSPACE AND DEFENCE INDIA PRIVATE LIMITED
CIN: U30305TN2024PTC170955
No.127, Mettupalayam Road, Opp to Samsung, Panruti, Kanchipuram, Sriperumbudur, Tamil Nadu-631604, India, Email: Director.airflow.co.in, Phone:+91-9600615940

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Amounts in Rs.)

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions and Salient terms of the contracts or arrangements or transactions	Duration of the contracts/ arrangements / transactions	Total value, if any during the year	Date(s) of approval by the Board, if any	Amount paid as advances, if any:
Airfloa Rail Technology Ltd (Holding Company)	Supply for Long Term Project	Three Years	1,82,66,103/-	Not Applicable, since the arrangement was entered into in the ordinary course of business and on arm's length	1,80,57,970/-

For and on behalf of the Board of Directors
Sree Dakssnaa Aerospace and Defence India Private Limited

Place: Sriperubudur
Date: 14.08.2025

Dakshinamoorthy Venkatesan
DIN: 00232210
Director

Dakshna Moorthy Manikandan
DIN: 00232275
Director

VARADARAJAN & CO
CHARTERED ACCOUNTANTS
FRN : 000451S
Ph: 044 - 24453533
044 - 49539520
BRANCH OFFICE
"Srivatsa" - Basement, Door No.49, Kamaraj Avenue, 1st Street, Adyar, Chennai - 20
Email : varadarajan.coadyar@gmail.com

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT

To the Members of Sree Dakssnaa Aerospace and Defence India Private Limited

Report on the audit of Financial Statements

Opinion

We have audited the financial statements of **Sree Dakssnaa Aerospace and Defence India Private Limited** ("the Company") which comprise the Balance Sheet as at **March 31, 2025** and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the statement of affairs of the Company as at **March 31, 2025**its Profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the Other Information. The Other Information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Other Information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

VARADARAJAN & CO
CHARTERED ACCOUNTANTS
FRN : 000451SS
BRANCH OFFICE
"Srivatsa" - Basement, Door No.49, Kamaraj Avenue, 1st Street, Adyar, Chennai - 20
Email : varadarajan.coadyar@gmail.com
Ph: 044 - 24453533
044 - 49539520

misstated. If, based on the work we have performed, we conclude that there is a material misstatement of such other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, and financial performance, and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to Going Concern and using the Going Concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of the audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the Going Concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a Going Concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a Going Concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Those Charged with Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditors' Report) Order, 2020, issued by the Central Government in terms of Section 143(11) of the Act, we give in the **Annexure A**, a Statement on the matters specified in the Order.

    a. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement, dealt with by this report are in agreement with the books of account maintained for the purpose of preparation of these financial statements;

(d) In our opinion, the financial statements comply with the Accounting Standards specified under section 133 of the Act;

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

VARADARAJAN & CO
CHARTERED ACCOUNTANTS
Ph: 044 - 24453533
044 - 49539520
FRN : 000451SS
BRANCH OFFICE
"Srivatsa" - Basement, Door No.49, Kamaraj Avenue, 1st Street, Adyar, Chennai - 20
Email : varadarajan.coadyar@gmail.com

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to adequacy of Internal Financial Controls with reference to Financial statements and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls with reference to financial statements;

(g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors)Rule, 2014, as amended, in our opinion and to the best of our information and the explanations given to us:

- The Company has disclosed the impact of pending litigations on its financial statements.
- The Company has not entered into long term contracts including derivative contracts.
- There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the company.
- (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the Notes to the Accounts, no funds have been advanced or loaned or invested (either from Borrowed Funds or Share Premium or any other sources or kind of funds) by the Company to or in any other persons or Entities, including Foreign Entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the Notes to the Accounts, no funds have been received by the Company from any persons or entities, including Foreign Entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other Persons or Entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under above sub–clause (i) and (ii) contain any material mis–statement.
- No Dividends have been declared or paid during the year by the Company. So, the issue of reporting compliance with Sec. 123 of the Companies Act, 2013 does not arise.
- Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

FRN : 0004515S

VARADARAJAN & CO

CHARTERED ACCOUNTANTS

Ph: 044 - 24453533
044 - 49539520

BRANCH OFFICE

"Srivatsa" - Basement, Door No.49, Kamaraj Avenue, 1st Street, Adyar, Chennai - 20
Email : varadarajan.coadyar@gmail.com

its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.

Place: Chennai Date: 14/08/2025	For Varadarajan & Co Chartered Accountants Firm Regn.No. 004515S CA V.Sadagopan, FCA Partner, Membership No. 022618 UDIN:25022618BMIQAS2327

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Refer para 'Report on Other Legal and Regulatory Requirements' of our report of even date on the Financial Statements of the Company for the year ended 31 March 2025)

1) **Property, Plant and Equipment:**
   a) The Company has maintained proper records to show the full particulars including quantitative details and situation of Property, Plant and Equipment.

   b) The Property, Plant and Equipment were physically verified during the year by the Management in accordance with the phased programme of verification which, in our opinion is reasonable having regard to the size of the Company. According to the information and explanations given to us, no material discrepancies were noticed during such verification.

   c) According to information given to us and on the basis of our examination of records of the Company, the title deeds of all the immovable properties (Other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

   d) The Company has not revalued its PPE (including Right of Use Assets) or Intangible Assets or both during the year. Hence, the reporting as to whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if change is 10% or more in the aggregate of the Net Carrying Value of each class of PPE or Intangible Assets, is not applicable to the Company.

   e) According to information and explanations given to us and on the basis of our examination of the records of the Company produced before us, no proceedings have been initiated or are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder. The question of whether the Company has appropriately disclosed the details in its Financial Statements, is not applicable to the Company.

2) **Inventories:**
   (a) According to information and explanations given to us, the Management of the Company has conducted the physical verification of inventory at reasonable intervals.

   (b) In our opinion, the coverage and procedure of such verification by the Management is appropriate during such verification, discrepancies of 10% or more in the aggregate for each class of inventory have not been noticed. The discrepancies noted were not material and have been suitably dealt with in Books of Account.

   (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned Working Capital Limits in excess of □ 5 Crores, from Banks or Financial Institutions on the basis of security of Current Assets.

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

3) **Loans to Directors and Interested Parties:** During the year, the Company has not provided any Guarantee or Security or granted any Loans or Advances in the nature of Loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties. So, reporting under Para 3(iii) of the Order is not applicable to the Company.

4) **Compliance of Sec. 185 & 186:** The Company has not granted any Loans, made Investments or provided Guarantees or Security to the Parties covered under Section 185 or covered by Section 186 of the Act. Accordingly, reporting under Para 3(iv) of the Order is not applicable to the Company.

5) **Deposits from Public:** The Company has not accepted any Deposits from the Public. So, reporting under Para 3(v) of the Order is not applicable to the Company.

6) **Cost Accounting Records:** The requirement for maintenance of Cost Records pursuant to Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government under Section 148(1) of the Act is not applicable to the Company for the year under audit.

7) **Statutory Dues:**
   a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing the undisputed statutory dues in respect of Income Tax and GST.

8) **Undisclosed Income:** On the basis of the examination of the records produced before us, there is no item of any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961., There is no material item of previously unrecorded income that has been properly recorded in the books of account during the year.

9) **Repayment of Dues:**
   a) The Company has regularly paid the Principal and Interest dues to Banks / Financial Institutions / Government / Other Lenders, and there are no defaults in this regard.
   b) The Company has not been declared as a Wilful Defaulter by any Bank or Financial Institution or Other Lender.
   c) On the basis of the examination of records produced before us, Term Loans were applied for the purpose for which the loans were obtained.
   d) On the basis of the examination of records produced before us and the overall position of the Financial Statements, funds raised on short–term basis have not been utilised for long term purposes.
   e) The Company has not taken any funds from any Entity or person on account of or to meet the obligations of its Subsidiaries, Associates or Joint Ventures.
   f) The Company has not raised any Loans during the year on the pledge of securities held in its Subsidiaries, Joint Ventures or Associate Companies.

10) **Moneys raised through IPO, etc.:**
   (a) The Company has not raised any moneys by way of Initial Public Offer or further Public Offer (including Debt Instruments) during the year.
   (b) According to the information and explanations given to us and based on our examination of the Company's records, the Company has made Private Placement of Shares as disclosed in

VARADHAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

Annexure – V of the Audited Financial Statements and the same is in accordance with the section 42 and section 62 of the Companies Act, 2013 and have been utilized for the purposes they were raised.

11) **Fraud:**
   (a) Based upon the audit procedures performed and the information and explanations given by the Management, we report that no frauds by or on the Company has been noticed or reported during the year.
   (b) No report has been filed by the Auditors with the Central Government in Form ADT–4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, u/s 143(12) of the Companies Act.
   (c) No Whistle–Blower Complaints have been received during the year by the Company.

12) **Nidhi Company:** The Company is not a Nidhi Company and accordingly reporting under Para 3(xii) of the Order is not applicable to the Company.

13) **Related Party Transactions:** In our opinion, all transactions with the related Parties are in compliance with Sec.177 and 188 of Companies Act, 2013 and the details of such transaction have been disclosed in the Standalone Financial Statements as required by the applicable Accounting Standards.

14) **Internal Audit:** Based on our examination of the Company's systems, the Company does not have an Internal Audit System. Also, the Company is not mandated to have an Internal Audit System as per Sec.138 of the Companies Act.

15) **Non-Cash transactions with specified persons:** According to the information and explanations given to us and based on our examination of the Company's records, the Company has not entered into any non–cash transactions with Directors or persons connected with them. Accordingly, Para 3(xv) of the Order is not applicable to the Company.

16) **NBFC Companies:**
   (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under Clause 3(xvi)(a) of the Order is not applicable.
   b) The Company has not conducted any non-banking financial or housing finance activities during the year under report.
   c) The Company is not a Core Investment Company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Hence, reporting under Clause 3(xvi)(c) of the Order is not applicable.
   d) In our opinion, there is no Core Investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under Clause 3(xvi)(d) of the Order is not applicable.

17) **Cash Losses:** The Company has not incurred Cash Losses in the financial year and in the immediately preceding financial year.

18) **Resignation of Auditors:** There has been no resignation of the Statutory Auditors during the year, and hence reporting under Para 3(xviii) of the Order is not applicable to the Company.

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

19) **Financial Ability and Material Uncertainty:** On the basis of the Financial Ratios, Ageing and expected dates of realisation of Financial Assets and payment of Financial Liabilities, Other Information accompanying the Financial Statements, and our knowledge of the Board of Directors and Management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date.

20) **CSR:** The provisions of Sec.135 of the Act regarding CSR is not applicable to the company.Accordingly, the provisions regarding the unspent CSR does not apply to the Company.

For Varadarajan & Co
Chartered Accountants
Firm Regn.No. 004515S

VARADARAJAN & CO * CHENNAI-20 * CHARTERED ACCOUNTANTS

Place: Chennai
Date: 14/08/2025

CA V.Sadagopan, FCA
Partner,
Membership No. 022618
UDIN:25022618BMIQAS2327

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act ")

We have audited the internal financial controls over financial reporting of **Sree Dakssnaa Aerospace and Defence India Private Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal Financial Controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls with reference to financial statements and their operating effectiveness. Our audit of Internal Financial Controls with reference to financial statements included obtaining an understanding of Internal Financial controls with reference to financial statements, assessing the risk

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's Internal Financial Control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's Internal Financial Control with reference to financial statements includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of the Internal Financial Controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has, in all material respects, an adequate Internal Financial Controls system with reference to financial statements and such Internal Financial Controls with reference to financial statements were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Varadarajan & Co
Chartered Accountants
Firm Regn.No. 004515S

VARADARAJAN & CO. CHENNAI-20 CHARTERED ACCOUNTANTS

CA V.Sadagopan, FCA
Partner,
Membership No. 022618
UDIN:25022618BMIQAS2327

Place: Chennai
Date: 14/08/2025

SREE DAKSSNAA AEROSPACE AND DEFENCE INDIA PRIVATE LIMITED
NO.127, METTUPALAYAM ROAD, OPP TO SAMSUNG, Panruti, Kanchipuram,
Sriperubudur, Tamil Nadu, India, 631604
Phone : +91 93848 70774; Website: http://www.sdadindia.com/ email:director@sdadindia.com
CIN: U30305TN2024PTC170955
BALANCE SHEET AS AT 31ST MARCH 2025

Rs.In 000

Particulars as at	Note No	31.03.2025	31.03.2024
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1	125	-
(b) Reserves & Surplus	2	29,843	
Sub-Total (1)		**29,968**	-
2. Non-Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(c) Long Term Provisions		-	-
Sub-Total (2)		-	-
3. Current Liabilities			
(a) Short Term Borrowings (from Banks)		-	-
(b) Trade Payables		-	-
Payable to Micro and Small Enterprises		-	-
Payable to other than Micro and Small Enterprises		-	-
(c) Other Current Liabilities	3	9	-
(d) Short Term Provisions		-	-
Sub-Total (3)		**9**	-
TOTAL (1+2+3)		**29,977**	-
II. ASSETS			
1. Non-Current Assets			
(a) Property Plant & Equipment and Intangible assets			
(i) Tangible Assets		-	-
(b) Long-Term Loans & Advances		-	-
(c) Other Non-Current Assets		-	-
Sub-Total (1)		-	-
2. Current Assets			
(a) Inventories		-	-
(b) Trade Receivables		-	-
(c) Cash and Cash Equivalents	4	67	-
(d) Other Current Assets	5	29,910	-
Sub-Total (2)		**29,977**	-
TOTAL (1+2)		**29,977**	-

See accompanying Notes forming part of the Financial Statements

For M/S. Varadarajan & Co
Chartered Accountants
FRN - 004515S

V. Sadagopan
Partner
Mem No- 022618
UDIN - 25022618BMIQAS2327
Place : Chennai
Date : 14/08/2025

For Sree Dakssnaa Aerospace and Defence India Private Limited

D. Venkatesan
Director
DIN: 00232210
Place: Chennai

D. Manikandan
Director
DIN: 00232275
Date:14/08/2025

SREE DAKSSNAA AEROSPACE AND DEFENCE INDIA PRIVATE LIMITED
NO.127, METTUPALAYAM ROAD, OPP TO SAMSUNG, Panruti, Kanchipuram,
Sriperubudur, Tamil Nadu, India, 631604
Phone : +91 93848 70774; Website: http://www.sdadindia.com/ email:director@sdadindia.com
CIN: U30305TN2024PTC170055

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2025 Rs. In 000

Particulars as at	Note No	31.03.2025	31.03.2024
I. Revenue from Operations: Gross		-	-
Less: GST / Excise Duty / Service Tax		-	-
Net Revenue from Operations		-	-
Other Income		-	-
Total Revenue (I)		-	-
II. Expenses			
(a) Cost of Materials Consumed		-	-
(b) Direct Expenses		-	-
(c) Employee Benefit Expenses		-	-
(d) Depreciation and Amortisation		-	-
(e) Finance Costs		-	-
(f) Other Expenses	6	132	-
Total of above (II)		132	-
III. Profit before Exceptional / Extraordinary Items & Tax		-132	-
IV. Exceptional/Extraordinary Items/Prior Period Items		-	-
V. Profit Before Tax (V - VI)		-132	-
VI. Tax Expense: (a) Current Tax		-	-
(b) Deferred Tax (See Notes for details)		-	-
VII.Profit After Tax for the year (VI-VII)		-132	-
VIII. Basic Earnings Per Share of Rs.10 each			
EPS = PAT for the Year ÷ No. of Equity Shares		-10.52	-
(Refer Notes to the Financial Statements for computation details)		12500 Shares	12500 Shares
IX. Diluted Earnings Per Share of Rs.10 each			
EPS = PAT for the Year ÷ No. of Equity Shares		-10.52	-
(Refer Notes to the Financial Statements for computation details)		12500 Shares	12500 Shares

For M/S. Varadarajan & Co
Chartered Accountants
FRN - 004515S

V. Sadagopan
Partner
Mem No- 022618
UDIN - 25022618BMIQAS2327
Place : Chennai
Date : 14/08/2025

For Sree Dakssnaa Aerospace and Defence India Private Limited

D. Venkatesan
Director
DIN: 00232210
Place: Chennai

D. Manikandan
Director
DIN: 00232275
Date:14/08/2025

Sree Dakssnaa Aerospace And Defence India Private Limited
CIN: U30305TN2024PTC170955

Rs. In 000

STATEMENT OF CASH FLOW ANNEXURE -

Particulars	As at March 31, 2025	As at March 31, 2024
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	(132)	-
Adjustments for:		
Interest Cost	-	-
Gratuity Provision	-	-
Interest Income	-	-
Profit on sale of fixed asset	-	-
Unrealised Realised Forex Exchange Gain/(Loss)	-	-
Sundry balance written off	-	-
Sundry Creditors Written Back	-	-
Depreciation and Amortisation Expense	-	-
Operating Profit Before Working Capital Changes	-132	-
Adjusted for (Increase)/Decrease in operating assets		
Inventories	-	-
Trade Receivables	-	-
Loans and Advances	(29,910)	-
Other Non Current Assets	-	-
Other Current Assets (Including Other Bank balances)	-	-
Adjusted for Increase/(Decrease) in operating liabilities	-	-
Trade Payables	-	-
Other Current Liabilities & Provisions	9	-
Cash Generated From Operations Before Extra-Ordinary Items	**(30,033)**	-
Net Income Tax paid/ refunded	-	
Net Cash Flow from/(used in) Operating Activities: (A)	**(30,033)**	-
Purchase of property, plant & equipment and intangible assets	-	-
Sales of property, plant & equipment and intangible assets	-	-
Capital advances	-	-
Interest Income Received	-	-
Investment in Subsidiary company		-
Net Cash Flow from/(used in) Investing Activities: (B)	-	-
Cash Flow from Financing Activities:		
Proceeds / (repayment) from Borrowings (Net)	-	-
Fresh shares issued during the year	30,100	-
Interest Cost	-	-
Net Cash Flow from/(used in) Financing Activities (C)	**30,100**	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	67	-
Cash & Cash Equivalents As At Beginning of the Year	-	
Cash & Cash Equivalents As At End of the Year	67	-

See accompanying annexures forming part of the financial statements (Refer Annexure No. IV to XLVI)

Component of cash and cash equivalent consist of :

Cash-in-Hand	-	-
Bank Balance	67	-
Fixed Deposits (having original maturity of less than 3 months)	-	-
Total	**67**	-

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

For M/S. Varadarajan & Co
Chartered Accountants
FRN - 004515S

V. Sadagopan
Partner
Mem No- 022618
UDIN - 25022618BMIQAS2327
Place : Chennai
Date : 14/08/2025

For and on behalf of the Board of Directors of
Sree Dakssnaa Aerospace And Defence India Private Limited

Dakshinamoorthy Venkatesan
(Director)
DIN - 00232210

Dakshinamoorthy Manikandan
(Director)
DIN - 00232275

Place : Chennai
Date : 14/08/2025

SREE DAKSSNAA AEROSPACE AND DEFENCE INDIA PRIVATE LIMITED
NO.127, METTUPALAYAM ROAD, OPP TO SAMSUNG, Panruti, Kanchipuram,
Sriperubudur, Tamil Nadu, India, 631604
Phone : +91 93848 70774; Website: http://www.sdadindia.com/ email:director@sdadindia.com
CIN: U30305TN2024PTC170955

NOTES TO THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2025

Particulars as at	31.03.2025	31.03.2024
Note 1 : Share Capital		
Authorised		
Equity Shares of ₹ 10 each	1,00,000	-
	1,00,000	-
ISSUED, SUBSCRIBED AND PAID UP		
Equity Shares of ₹ 10 each fully paid up	12,500	-
TOTAL	**12,500**	-

Particulars		
Equity Shares at the beginning of the year	-	-
Add: Shares issued during the year	12,500	-
Equity Shares at the end of the year	**12,500**	-

Notes

1) Company on incorporation issued 10,000 as subscription to memorandum as on 12th June 2024

2) Company has made 2,500 fresh issue of equity shares via private placement at Face value of Rs. 10 each at premium of Rs. 11,990 per share on 4 th July, 2024.

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	No of shares	Holding in %
Airfloa Rail Technology Limited	9,900	79.20%
Lalit Dua	2,500	20.00%

Details of equity shares held by promoters:

Name of Shareholders	No of shares	Holding in %
Airfloa Rail Technology Limited	9,900	79.20%
D Manikandan	100	0.80%

Note 2 : Reserves and Surplus

Particulars		
Surplus(Balance in P& L A/c) : Opening Balance	-	-
Add: Profit for the year	-132	-
Closing Balance	**-132**	**-**

Note 2 : Securites Premium

Particulars		
Opening Balance	-	-
Add: Additions during the year	29,975	-
Less: Utilised during the year	-	-
Closing Balance	**29,975**	**-**

Note 3 : Other Current Liabilities

Audit Fees Payable	-	-
TDS Payable	-10	-
GST Input Tax Credit	1	-
Expenses Payable	-	
Total	**-9**	**-**

Note 4 : Cash and Cash Equivalents

(A) Cash in Hand	-	-
(B) Balance with Bank		
(i) Current Account with Union Bank	67	-
(C) Fixed deposits with Banks	-	-
Total	**67**	**-**

Note 5 : Other Current Assets

(a) Advances and Deposits		
Advance to Suppliers	29,910	-
Total	**29,910**	**-**

Note 21: Other Expenses

2. Indirect Expenses		
Audit Fee	-	-
Bank Charges	0	-
Professional Fees	121	-
Rates & Taxes	-	
ROC Expenses	1	-
Tender Cost	5	-
Misc. Expenses	4	-
Total	**132**	**-**

SREE DAKSSNAA AEROSPACE AND DEFENCE INDIA PRIVATE LIMITED
No.127, Mettupalayam Road Opp to Samsung Panruti Kanchipuram Tamil Nadu India 631604
CIN: U30305TN2024PTC170955
Mob: +91 9384870774 Website: http://airflow.co.in/ Email: director@airflow.co.in

COMPANY PROFILE

Sree Dakssnaa Aerospace and Defence India Private Limited has incorporated under Companies Act, 2013 with CIN - U30305TN2024PTC170955 on 11th June 2024. The company is engaged in manufacturing and supply of components for aerospace and defence applications.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES AND DISCLOSURES UNDER ACCOUNTING STANDARDS

1. **AS 1 - DISCLOSURE OF ACCOUNTING POLICIES:**
   (a) The Company generally follows mercantile system of accounting and recognizes significant items of Income & Expenditure on accrual basis.
   (b) The Financial Statements are prepared on historical cost convention and the accounts are prepared as per generally accepted accounting principles, mandatory Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013.

2. **AS 2 – ACCOUNTING FOR INVENTORIES:**
   (a) The Company's Closing Stock of Raw Materials is valued at Cost.
   (b) Closing Stock of Finished Goods is valued at Cost or Net Realizable Value whichever is lower.
   (c) Cost includes Cost of Conversion and Other Costs incurred in bringing the inventories to their present location and condition. Cost is ascertained on FIFO Method.

3. **AS 3 - CASH FLOW STATEMENT:**
   The Cash Flow Statement for the year ended 31.03.2025 has been prepared in accordance with the applicable Accounting Standards.

4. **AS 4- CONTINGENCIES & EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:**
   There are no material contingencies and events after the Balance Sheet date that affects the financial position of the Company.

5. **AS 5- NET PROFIT OR LOSS FOR THE YEAR, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES:**
   During the year under review there was no extraordinary item, prior period item debited or credited in the Profit & Loss Account.

6. **AS 7- CONSTRUCTION CONTRACTS:**
   The Company is not engaged in any construction business covered by this Standard.

7. **AS 9- REVENUE RECOGNITION:**
   Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and can be reliably measured.

(a) **Sales of goods**

Revenue from sale of goods is recognized son dispatch of materials & on raising of Invoice on the customers where in all significant risks and rewards of ownership is transferred to the buyer. Sales are stated net of trade discount and duties.

(b) **Service Income**

Service income is recognized as per the terms of the contract when the related services are rendered.

(c) **Interest income**

Interest income is recognized on time proportion basis.

(d) **Other Income**

Other income, if any, recognized based on certainty of receipts and on accrual basis.

8. **AS 10 – PROPERTY PLANT AND EQUIPMENT:**

There are no Property, Plant and Equipment as on the Balance Sheet date that impacts the financial position of the Company.

9. **AS 11 -ACCOUNTING FOR EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES:**

(a) There is no foreign currency transaction as specified under Accounting Standard 11, the Effect of Changes in Foreign Exchange Rates.

10. **AS 12- ACCOUNTING FOR GOVERNMENT GRANTS:**

The Company has not received any Government Grants during the Current Financial Year or during Previous Financial Year.

11. **AS 13- ACCOUNTING FOR INVESTMENTS:**

Long Term Investments, if any, are stated at cost. No provision is made for temporary decline in the value of Long–Term Investments. Income from Investments, wherever applicable, is credited to P&L Account.

12. **AS 14- ACCOUNTING FOR AMALGAMATION:**

This standard is not applicable to the company for the year under review.

13. **AS 15- EMPLOYEE BENEFITS:**

(a) **Short Term Employee Benefits:** Short-term Employee Benefits, including accumulated compensated absences, if any, at the Balance Sheet date, are recognized as an expense, on an undiscounted basis. The company is yet to commence its operations and hence not incurred any employee benefit expenses during the current financial year.

Particulars	**31.03.2025**
A. To KMP (Directors Remuneration) – See AS - 18 below.	-
B. To Employees (Wages, Bonus & Contribution for ESI & EPF)	-
C. Sub–Total	-

14. **AS 16-BORROWING COSTS:**

This standard is not applicable to the company for the year under review.

15. **AS 17-SEGMENT REPORTING:**

AS – 17 is not applicable for the Company, since the Company does not have more than one segment.

16. **AS 18-RELATED PARTY DISCLOSURES:**

(a) List of Related Parties and the nature of relationship with Related Parties (where such control exists) is –

Name of Related Party	**Nature of Relationship**
D Venkatesan	Director
D Manikandan	Director
Airtree Equipments (Prop: Revathi Venkatesan)	Relative of Director of Company
Nanthini Manikandan	Relative of Director of Company
Sathish Kumar	Relative of Director of Company
Apura Energy Private Limited	Concern Controlled by Director of Company
Airflow Energy Solutions Private Limited	Concern Controlled by Director of Company
Airflow Dafeng Rail Equipments Private Limited	Concern Controlled by Director of Company
Nautone Private Limited	Concern Controlled by Relative of Director of Company
Apex Material Sciences	Concern Controlled by Relative of Director of Company
Bharani Engineering Industries Private Limited	Concern Controlled by Relative of Director of Company
Airfloa Rail Technology Limited	Holding Company

(b) Transactions with related parties (Previous year figures are in brackets) (Amounts in Rs. 000's)

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount of transaction during the year ended March 31, 2025	Amount outstanding as on March 31, 2025 (Payable)/ Receivable
Dakshinamoorthy Venkatesan	Promotor / Director	Remuneration	-	-
Dakshinamoorthy Manikandan	Promotor / Director	Remuneration	-	-
Airfloa Rail Technology Limited	Holding Company	Customer Advance Received	18,266	18,058
		Customer Advance Repaid	208	

17. **AS 19- LEASES:**
This Standard is not applicable as the Company does not have any material lease agreement in force.

18. **AS 20-EARNINGS PER SHARE:**
EPS is calculated by considering the Net Profit after Tax, divided by the number of Equity Shares outstanding as at the Balance Sheet date. The Basic and Diluted EPS for the year is disclosed on the face of the Profit or Loss Account.

Calculation of Earnings Per Share (EPS)

Period	2024-25
Basic EPS	
Net Profit/Loss (Rs. 000s)	-131
Weighted Average number of equity shares	12,500
Basic EPS	**-10.5**
Diluted EPS	
Net Profit/Loss (Rs. 000s)	-131
Diluted Weighted Average number of equity shares	12,500
Basic EPS	**-10.5**

19. **AS 21- CONSOLIDATED FINANCIAL STATEMENTS:**
This standard is not applicable to the company for the year under review.

20. **AS 22- ACCOUNTING FOR TAXES ON INCOME:**
The Company adopts AS – 22 in Accounting for Taxes on Income. There is no Current Tax or Deferred Tax as at the end of the year under Report. The details of Current and Deferred Tax are as under –

Particulars (Amount in '000s.)	Current Year
1. Current Tax	-
2. Deferred Tax Items –	-
(a) Deferred Tax Liability (DTL):	-
• (Creation): Depreciation Difference	-
• Reversal: Depreciation Difference	-
(b) Deferred Tax Assets (DTA)	-
• Creation: Audit Fees Originating Timing Difference	-
• (Reversal): Audit Fees Reversing Timing Difference	-
3. Short/Excess provision for tax for previous period	-

21. **AS 23- ACCOUNTING FOR INVESTMENTS IN ASSOCIATES IN CONSOLIDATED FINANCIAL STATEMENTS:**
This Standard is not applicable to the Company for the year under review.

22. **AS 24- DISCONTINUING OPERATIONS:**
This Standard is not applicable to the Company for the year under review.

23. **AS 25- INTERIM FINANCIAL REPORTING:**
This Standard is not applicable to the Company for the year under review.

24. **AS 26- INTANGIBLE ASSETS:**
During the Current Accounting Year, the Company does not have any Intangible Assets.

25. **AS 27- FINANCIAL REPORTING OF INTEREST IN JOINT VENTURES:**
This Accounting Standard is not applicable to the company as the Company has not entered into any Joint Venture.

26. **AS 28- IMPAIRMENT OF ASSETS:**
As on the Balance Sheet date, the Carrying Amount of the Assets, net of Accumulated Depreciation, is not less than the Recoverable Amount of such assets. Hence there is no Impairment Loss on the Assets of the Company.

27. **AS 29-PROVISIONS AND CONTINGENT LIABILITIES:**
There are no Contingent Liabilities for the year under review.

28. **There are no PREVIOUS YEARS' FIGURES** to be re-grouped and re-aligned wherever appropriate, to facilitate better comparison.

29. **AS 30, 31 & 32- FINANCIAL INSTRUMENTS- RECOGNITION AND MEASUREMENT, PRESENTATION AND DISCLOSURE:**
These Standards are not applicable to the Company for the year under review.

30. **OTHER INFORMATION:**

A. Details of Shareholders:

Note: This is also the Shareholding of Promoters & Directors.

No.	Name	Folio No.	No. of Shares held	% Shares
1.	Airfloa Rail Technology Limited	1	9,900	79.20%
2.	D Manikandan	2	100	0.80%
3.	Lalit Dua	3	2,500	20.00%
	Total		**12,500**	**100.00%**

Note: This is also the Shareholding of Promoters & Directors

B. Disclosure under Micro, Medium and Small Enterprises Development Act, 2006 (MSMED Act)

Financial Year ending on	31.03.2025
1. Principal Amount and Interest due thereon (to be shown separately) remaining unpaid to any Supplier as at the end of the accounting year Principal Amount due to Creditors being Micro and Small Enterprises Principal Amount due to Creditors other than Micro and Small Enterprises Interest due thereon	NIL NIL NIL
2. Interest paid by the Company in terms of Section 16 under MSMED Act, along with the amounts of the payment made to the Supplier beyond the appointed day during each accounting year.	NIL
3. Amount of Interest Due and Payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	NIL
4. Amount of Interest Accrued and remaining unpaid at the end of each accounting year	NIL
5. Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act.	NIL

C. Borrowings Usage for Specified Purpose: The Company has got long–term / short–term Borrowings from Banks and Financial Institutions as on the Balance Sheet date. These amounts of Borrowings from Banks and Financial Institutions have been used for the specific purpose for which it was taken.

31. **ADDITIONAL REGULATORY INFORMATION relating to Balance Sheet Items:**

A. **Title Deeds of Immovable Property:** The Company does not have Immovable Property as on the Balance Sheet date.

B. **Revaluation of PPE:** The Company has not revalued its Property, Plant and Equipment during the current financial year ending on 31st March. Hence, the reporting relating to whether the revaluation is based on the valuation by a Registered Valuer as defined under Rule 2 of the Companies (Registered Valuers and Valuation Rules 2017, does not arise for this Company.

C. **Advances given to Promoters, etc.:** There are no Loans and Advances in the nature of Loans are granted to Promoters, Directors, KMPs and the Related Parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment, during the current financial year or during the previous financial year.

D. **Capital WIP:** There are no items of Capital–Work–in–Progress (CWIP). Hence, the details pertaining to Ageing Schedule of CWIP does not arise for this Company.

E. **Intangibles under Development:** There are **no** items of Intangible Assets under development. Hence, the details pertaining to Ageing Schedule of Intangible Assets under development does not arise for this Company.

F. **No Benami Property:** The Company does **not** have any item in respect of Benami Property held. There are **no** proceedings initiated or pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the Rules made thereunder.

G. **Quarterly Statement of Current Assets:** The Company does not have Bank Working Capital Facilities from Banks or Financial Institutions, and hence quarterly submission of current assets is not applicable to company.

H. **Not Wilful Defaulter:** The Company has **NOT** been declared as a Wilful Defaulter by any Bank of Financial Institutions or Other Lender during the current financial year or during the previous financial year. Hence, the reporting relating to Wilful Defaulter does not arise for this Company.

I. **Relationship with Struck Off Companies:** The Company does not have any transaction or other relationship with struck–off Companies, to the extent of the knowledge of the Board.

J. **Charges / Satisfaction:** The company does not have any facilities from lenders and hence this is not applicable.

K. **Layers of Companies:** The Company does not have any related layer of Companies. Hence, the reporting as to compliance with Number of Layers prescribed under Clause (87) of Section 2 of the Act read with the Companies (Restriction of number of Layers) Rules, 2017, does not apply to this Company.

L. **Approved Scheme(s) or Arrangement(s):** The Company has no scheme(s) of arrangements as approved by the competent authority in terms of Sections 230 to 237 of the Companies Act, 2013, that requires reporting and disclosure.

M. **Usage of Borrowed Funds and Share Premium:** (a) The Company has not advanced or loaned or invested funds (either Borrowed Funds or Share Premium or any other sources or kind of funds) to any other Person (s) or Entity (ies), including Foreign Entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary will : (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or behalf of the Ultimate Beneficiaries.

(b) The Company has not received any fund from any Person(s) or Entity(ies), including Foreign Entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

32. **ADDITIONAL INFORMATION relating to Statement of Profit & Loss Items:**

A. **Reserves for Specific Liability, etc.:** (a) There are no material amounts set aside or proposed to be set aside, to Reserve, but not including Provisions made to meet any Specific Liability, Contingency or Commitment known to exist at the date as to which the Balance Sheet is made up. (b) Also, no material amounts have been withdrawn from any such Reserves.

B. **Provisions for Specific Liability, etc.:** (a) There are no material amounts set aside to Provisions made for meeting Specific Liabilities, Contingencies or Commitments. (b) Also, no material amounts have been withdrawn from such Provisions, as no longer required.

C. **Foreign Currency Payments / Imports / Dividends, etc:**

Particulars	Current Year
Value of Imports calculated on C.I.F basis by the Company during the financial year in respect of – I. Raw Materials II. Components and Spare Parts	NIL

III. Capital Goods	
Expenditure in Foreign Currency during the financial year on account of Royalty, Know–How, Professional and Consultation Fees, Interest, and other matters	NIL
Total Value of all imported Raw Materials, Spare Parts and Components consumed during the financial year and the Total Value of all indigenous Raw Materials, Spare Parts and Components similarly consumed and the % of each to the Total Consumption	
Amount remitted during the year in Foreign Currencies on account of Dividends with a specific mention of the Total Number of Non–Resident Shareholders, the Total Number of Shares held by them on which the Dividends were due and the year to which the Dividends related	NIL

D. **Foreign Currency Earnings:**

Earnings in Foreign Exchange classified under the following heads –	Current Year
I. Export of Goods calculated on F.O.B. basis	-
II. Royalty, Know–How, Professional and Consultation Fees	-
III. Interest and Dividend	-
IV. Other Income, indicating the nature thereof.	-

E. **Undisclosed Income:** There is no transaction not recorded in the books of accounts that has been surrendered or disclosed as Income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).There is no material item of previously unrecorded income and related assets that have been properly recorded in the books of account during the year.

F. **Corporate Social Responsibility (CSR):** In accordance with the provisions of Section 135 of the Companies Act, 2013, (Act) the Company is not required to undertake Corporate Social Responsibility (CSR) activities, and incur CSR Expenditure as per the provisions of the Act, as the Company did not meet the specified criteria / thresholds with respect to the profits or turnover or net worth in the immediately preceding financial year.

A	amount required to be spent by the company during the year	NIL
B	amount of expenditure incurred	NIL
C	shortfall at the end of the year	NIL
D	total of previous years shortfall	NIL
E	reason for shortfall,	NA
F	nature of CSR activities	
G	details of related party transactions, i.e., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	NIL
H	where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA

G. Key Performance Indicators

Key Performance Indicator	For the year ended March 31, 2025
Revenue from Operations (1)	-
Growth in revenue from operations (%)	NA
Total Income (2)	-
EBITDA(3)	-132
EBITDA Margin (%) (4)	NA
profit for the year (5)	-131
profit for the period/year Margin/ PAT Margin (%) (6)	NA
Networth(7)	29,968
Return on Net Worth (%) (8)	NA
Return on Average Equity ("RoAE") (%) (9)	NA
Return on Capital Employed("RoCE")(%) (10)	NA
Net Asset Value Per Share (₹) (11)	2397.48
Debt- Equity Ratio(12)	NA

H. **Crypto / Virtual Currency:** The Company has not traded or invested in Crypto Currency or Virtual Currency during the current financial year or preceding financial year.

Place: Chennai Date: 14/08/2025	By Order of the Board D Venkatesan Director DIN: 00232210 D Manikandan Director DIN: 00232275